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BROWN RUDNICK LLP
ATTN: Edward S. Weisfelner, Esq.
Seven Times Square
New York, NY 10036


**Re: URGENT MOTION OF THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD OF PUERTO RICO TO ENFORCE ORDER UNDER
BANKRUPTCY RULE 1007(i) AND 2004 AUTHORIZING DISCOVERY AND
COMPELLING DISCLOSURE OF LISTS OF SECURITY HOLDERS**

Dear Mr. Weisfelner:

Cetera Investment Services, LLC (the “Firm”) has completed a search pursuant to the Order Pursuant to Bankruptcy Rules 1007(i) and 2004 Authorizing Discovery and Compelling Disclosures of Lists of Security Holders [ECF 6384] (the “First Order”), the Order Pursuant to Bankruptcy Rules 1007(i) and 2004 Authorizing Discovery and Compelling Disclosures of Lists of Security Holders [ECF 6493] (the “Second Order”), the Further Informative Order entered by the Court [ECF 6540], and Order Pursuant to Bankruptcy Rules 1007(i) and 2004 Authorizing Discovery and Compelling Disclosures of Lists of Security Holders [ECF 6853] (the “Third Order”) in response to Urgent Motion of the Financial Oversight and Management Board of Puerto Rico for Entry of an Order Under the Bankruptcy Rules 1007(i) and 2004 Authorizing Discovery and Compelling Disclosures of Lists of Security Holders [ECF 6143] (the Motion to Compel”). The Firm’s search did not uncover any transfers to persons who held at least \$2,500,000.00 in Challenged Bonds in the aggregate at any time during the Lookback period.

Should you have any questions, please contact me at (212) 652 – 1087. Thank you for your attention to this matter.

Respectfully,



Travis McGregor